

CARIBBEAN INVESTMENT SUMMIT



THE CLIMATE IS RIGHT IN THE CARIBBEAN

SEPTEMBER 10, 2015 | LONDON, ENGLAND



CARIBBEAN ASSOCIATION OF
INVESTMENT PROMOTION
AGENCIES



CARIBBEAN
EXPORT
DEVELOPMENT AGENCY

ABOUT THE INVESTMENT SUMMIT

The Caribbean Export Development Agency (Caribbean Export), in collaboration with the Caribbean Association of Investment Promotion Agencies (CAIPA), is pleased to host the first Caribbean Investment Summit. This is a unique opportunity for the Caribbean countries who are members of CAIPA, to position their investment proposition to potential investors from the UK and Europe, with a specific focus on developing the renewable energy, tourism and outsourcing sectors in the region. It is anticipated that several similar events will be held in other targeted locations as the region seeks to roll-out its recently developed Regional Investment Promotion Strategy under the theme: **The Climate is Right in the Caribbean.**

This event is supported by the European Union within the framework of the 10th European Development Fund, Regional Private Sector Development Programme.

ABOUT THE CARIBBEAN EXPORT DEVELOPMENT AGENCY

Caribbean Export is a regional export development and trade and investment promotion organisation of the Forum of Caribbean States (CARIFORUM) currently executing the Regional Private Sector Programme (RPSDP) funded by the European Union under the 10th European Development Fund (EDF). Caribbean Export's mission is to increase the competitiveness of Caribbean countries by providing quality export development and trade and investment promotion services through effective programme execution and strategic alliances.

More information about Caribbean Export can be found at www.carib-export.com.

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ABOUT THE CARIBBEAN ASSOCIATION OF INVESTMENT PROMOTION AGENCIES (CAIPA)

The Caribbean Association of Investment Promotion Agencies (CAIPA) is an umbrella organization of investment promotion agencies in CARIFORUM as well as Curacao, the Cayman Islands, Montserrat and the Turks and Caicos Islands. The Association is dedicated to the strengthening of its members and the promotion of the region as an ideal location for investment. Caribbean Export serves as the Secretariat for CAIPA.

For further information on CAIPA, please contact

Ms. Suzette Hudson at secretariat@caipainvest.org or visit the CAIPA website at www.caipainvest.org



Message from
H.E. the Hon. Perry Christie,
Prime Minister of the Bahamas



**Message from the Rt. Hon. Perry Christie,
Prime Minister of the Commonwealth of The Bahamas**

NOW IS THE TIME TO INVEST IN THE CARIBBEAN

After the recent economic crisis and the difficult climb to recovery and economic stability, I am pleased to share with you that the Caribbean Region is again on a path of growth and continued development.

Strategically located in the tropical belt in close proximity to some of the largest markets in the world, the Caribbean presents immense possibilities for growth, investment and high returns on investments. Our wealth of natural resources, year-round beautiful climate, our vibrant and hospitable culture, and stable governments make the Caribbean an attractive investment location.

We are bound in the Caribbean by a common heritage, a common culture and way of life, by common systems and procedures. Promoting investment together speaks to that common bond. I am pleased that we are able to pool our resources as a Region in efficiently promoting investments. We are also a region of small states with panoply of diverse investment opportunities. This Summit presents a good platform for our continued collaboration. If there has ever been a good time for an investor to take advantage of investment opportunities in the Caribbean, it is now.

Economic growth in the region continues its positive trajectory with rebounding tourism, progressive trade and investment incentive programmes, the establishment by the US of diplomatic relations with Cuba and with launch of the Caribbean Energy Investment Network facilitating much needed energy reform. There also continues to be real gains in fiscal reform and investment inflows in infrastructure, resort and real estate construction projects across the region.

With such clear signs of sustained economic recovery and growing employment opportunities for the region's 40 million citizens, there is much cause for optimism. I am, therefore, pleased to be the patron for the Caribbean Investment Summit in London and wish for all my participating regional partners and potential investors, good success as we move to promote a stronger, more prosperous and more collaborative Caribbean mobilized on the global stage.



Perry G. Christie,
Prime Minister



Message from
Mr. McHale Andrew
President, CAIPA

The Caribbean has a strong brand. Our region is known for its vibrant culture and natural beauty – elements that have supported a burgeoning tourism industry. Not much is known about the other aspects of our region – the fact that we attracted more than US\$6 billion in foreign investment in 2014, which is a remarkable feat for territories with an approximate population of about 25 million (not including Cuba); that our region provides a high quality of life for investors wishing to relocate their families to a secure environment with high human development indicators; that our economies are growing with significant greenfield opportunities and incentives that can accommodate a myriad of investment plans. Most importantly that each of our territories has an investment framework that provides for an investment facilitation agency that will support any investment project from the start to the finish.

This Investment Summit is our effort to acquaint you, the investor, with that other side of the region that you may not be familiar with. We trust that the information provided will meet your needs and that you will join the many who have chosen the Caribbean as a choice investment destination.



Message from
Mrs. Pamela Coke-Hamilton
Executive Director
The Caribbean Export Development Agency

The Caribbean Export Development Agency (Caribbean Export) is pleased to collaborate with the Caribbean Association of Investment Promotion Agencies (CAIPA) to host the inaugural Caribbean Investment Summit. We recognize that investment promotion is important for the development of new export goods and services and in positioning the Caribbean as an ideal location for investment.

We are pleased to highlight key sectors that we as a region have to offer potential investors; sectors which, after much research and assessment have proven attractive for the sustainable development of the Caribbean while generating significant returns for investors. In 2014, Caribbean Export and CAIPA finalized the Regional Investment Promotion Strategy (RIPS) which guided the selection of niche tourism, renewable energy and business process outsourcing as the critical areas of focus for the Caribbean. These sectors will be our priority today at the Investment Summit and over the short term. Rest assured that you will soon discover the Caribbean to be the ideal location for setting up your business as we show you the diverse investment opportunities and ease of doing business in our islands.

Caribbean Export, in its capacity as the regional investment promotion agency, reaffirms its commitment to the promotion of viable investment opportunities in the Caribbean and to seek ways of improving the investment climate in the region.

We therefore welcome you to this Investment Summit and look forward to helping you make that decision to invest in the Caribbean.

CONFERENCE SPEAKERS/PANEL MODERATORS

**Frank Comito:**

Moderator of the Hotel and Resort Development
Investment Opportunities Panel

Frank has over 30 years of experience in economic development, organization management, government affairs, project management, workforce development, research, and in providing business and investor support in The Bahamas, the United States, the U.S. Virgin Islands and the Caribbean.

He presently holds the position of CEO and Director General for the Caribbean Hotel and Tourism Association (CHTA). Previously, Frank served as Executive Vice President for the Bahamas Hotel and Tourism Association, a position he held for more than 10 years. He has held executive positions with the Nassau Tourism & Development Board, the National Alliance of Business in Washington D.C. and earlier with the St. Croix and St. Thomas-St. John Chambers of Commerce.

Regionally, he was President of the Caribbean Society of Hotel Association Executives a long-serving member of the Board of Directors for CHTA.

**Yoni Epstein:**

Moderator of the Business Process Outsourcing
Investment Opportunities Panel

Mr. Epstein, President of the Business Process Industry Association, has over 16 years of professional experience in the contact center industry and was ranked in 2013, 23rd of the 50 most influential executives in Nearshore Outsourcing in Latin America and the Caribbean. He also represents the ICT-BPO cluster on several private and public sector committees geared towards enhancing the growth and sustainable development of the ICT/BPO sector.

As CEO of itel-BPO Solutions, Mr. Epstein's organization has 400 full-time employees across sites located in Montego Bay and Kingston, Jamaica and Freeport, Grand Bahama; with the Montego Bay office awarded "Employer of the Year" both in 2013 and 2014 by the Montego Bay Free Zone Company. Prior to establishing itel-BPO Solutions in 2012, Yoni served as Director of Site Operations at Sandals and Beaches Resorts' contact centre; where he managed fifteen (15) business units, 400+ employees in six countries simultaneously.

**Johan Sydow:**

Moderator of the Renewable Energy
Investment Opportunities Panel

Dr. Sydow has been involved in the energy sector for the past 18 years, the first 15 in oil and gas, transitioning to the renewable energy sector for the past 7 years.

As an Advisor and Exploration Manager at bpTT Johan led cross-disciplinary technical teams in the assessment of new business opportunities and delivery of exploration and gas development projects. The skills learnt in the oil and gas sector lend themselves quite well to assessing and pursuing renewable energy opportunities. Convinced that the biggest energy play in the Caribbean is in renewable energy, Johan started SiTek Ltd together with Robert Tang Yuk in pursuit of this new “exploration play”. SiTek is focussed in two key sectors - 1) promoting the manufacture of silicon, glass and solar modules in Trinidad, taking advantage of very low cost gas powered energy; and 2) promoting and installing renewable energy systems across the Caribbean, a region with very high energy costs and lots of sun. Johan has a PhD and Ms from Louisiana State University, BSc from Cape Town University, and lives in Port of Spain with his two sons.

**Mark Williamson:**

Moderator of the Panel on
Other Investment Opportunities

Rider Levett Bucknall (RLB) is the largest independent practice of Chartered Quantity Surveyors and Project Managers, employing over 3,500 staff operating from over 120 offices around the globe, including six offices in the Caribbean region (Barbados, Bahamas, the Cayman Islands, Panama City, St. Lucia and Trinidad & Tobago). Mark Williamson is the Managing Director of RLB's Caribbean business, originally from the UK, Mark is based full - time in the Caribbean. Mark is a Chartered Surveyor, and until recently was a Global Board Director at Rider Levett Bucknall. Although his passion is the Caribbean, Mark has considerable experience in construction throughout the world.

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SEPTEMBER 10, 2015

LONDON, ENGLAND

10:30 - 11:00 **REGISTRATION & NETWORKING**
(TEA & COFFEE) - The Release
Cinema Ground Floor

11:00 - 11:20 **MASTER OF CEREMONIES:**
Ms. Courtney Fingar,
Editor-in-Chief, fDi Magazine,
Financial Times Group

WELCOME ADDRESS & OPENING REMARKS

- Mrs. Pamela Coke Hamilton,
Executive Director,
Caribbean Export Development
Agency
- Mr. McHale Andrew,
President, CAIPA

11:20 - 12:00 **KEYNOTE ADDRESS: WHY THE
CARIBBEAN**

H.E. the Honourable Prime
Minister of the Bahamas,
Perry Christie

**CARIBBEAN PROMOTIONAL
VIDEO**

12:00 - 13:00 **BREAK-OUT SESSIONS 1 & 2**

**Session 1: ICT/BPO/R&D
Opportunities - Chamber 3**
Moderator: Mr. Yoni Epstein,
President, Business Process
Industry Association of Jamaica

**Session 2: Renewable Energy
Opportunities - Chamber 2**
Moderator: Dr. Johan Sydow,
Managing Director, SiTek Ltd.

13:00 - 14:00 **LUNCH - Waiting Room
Ground Floor**

14:00 - 15:00 **BREAK-OUT SESSIONS 3 & 4**

**Session 3: Tourism Sector
Opportunities - Chamber 2**
Moderator: Mr. Frank Comito CEO
& Director General, Caribbean
Hotel and Tourism Association
(CHTA)

**Session 4: Other Strategic
Opportunities - Chamber 3**
Moderator: Mr. Mark Williamson,
Managing Director,
Rider Levett Bucknall

15:00 - 17:15 **B2B SESSIONS (TEA & COFFEE)**

17:30 - 19:30 **RECEPTION - Chambers 2 & 3**
Hosted by the fDi Magazine,
Financial Times Group



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The Investment promotion activity in Montserrat is currently being reassigned.



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The Investment promotion activity in the Turks and Caicos Islands is currently being reassigned

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